## Schedule: 2006A April Bridge Loan

The Michigan Municipal Bond Authority would like to invite you to apply for participation in our upcoming April Series 2006A State Aid Note Bridge Loan Program. The State Aid Note Bridge Loan provides Michigan public schools with a five-month, low-cost financing to meet immediate cash flow needs.

## Please pay special attention to the dates within the following schedule:

Closing Date		April 27, 2006
Application and Resolution Due	<b>)</b>	March 15, 2006
Week of Pricing Interest Rate to Borrowers		April 18, 2006
Borrowers' Pre-Closing with Authority		April 25, 2006
Authority Closing Wired to Borrowers	Funds	April 27, 2006
Approximate Maturity of Note		August 18, 2006

Application and cash flows and more information can be obtained at our website: http://www.michigan.gov/mmba (select State Aid Note Program) or by contacting us at:

Michigan Municipal Bond Authority
Richard H. Austin Building (Formerly the Treasury Building), 1st Floor
430 West Allegan
Lansing, Michigan 48922
(517) 335-0994
Fax: (517) 241-9509

Fax: (517) 241-9509 Fax: (517) 335-2160

E-mail: www.treasmmba@michigan.gov

Please immediately contact your note counsel for the authorizing resolution.

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